



CITY OF SURREY

2025 Annual Financial Report Highlights

For the year ended December 31, 2025
British Columbia, Canada



surrey.ca

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**This report features highlights from
Surrey's 2025 Annual Financial Report.**

**For the detailed 2025 Annual
Financial Report that meets legislated
requirements, please visit surrey.ca
(Menu > City Government > City
Departments > Finance > Financial
Documents).**

Hard copies are available upon request.

**The 2025 Annual Financial Report
Highlights is available for the general
public electronically on the [City of
Surrey's website](https://surrey.ca).**



Government Finance Officers Association

**Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting**

Presented to

**City of Surrey
British Columbia**

For its Annual Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morill

Executive Director/CEO

**AWARD FOR OUTSTANDING ACHIEVEMENT IN
POPULAR ANNUAL FINANCIAL REPORTING**

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to City of Surrey for its Popular Annual Financial Report for the fiscal year ended December 31, 2024. The Award for Outstanding Achievement in Popular Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another Award.



MESSAGE FROM THE MAYOR

On behalf of Surrey City Council, I am pleased to present the 2025 Annual Financial Report Highlights.

Within a challenging economic environment, the City of Surrey has maintained sound financial health through disciplined oversight. Low debt levels, along with robust development growth expanding the City's tax base, have positioned us to invest in Council priorities while maintaining affordability.

Surrey continues to grow at an unprecedented pace and remains on track to become the first municipality in British Columbia to reach one million residents. This growth brings both opportunity and responsibility as we build a complete, connected, and livable city.

Housing activity and economic momentum remained strong in 2025, with 4,746 new homes approved, \$2.04 billion generated in construction value, and more than 10,000 jobs created.

In 2026, we are delivering the largest General Capital Infrastructure Program in Surrey's history, with \$779 million planned over five years. As Surrey grows, we will continue investing in infrastructure while maintaining disciplined financial management and responsible stewardship of taxpayer dollars.

Sincerely,

A handwritten signature in black ink that reads "Brenda Locke". The signature is fluid and cursive, with the first name "Brenda" and last name "Locke" clearly distinguishable.

Mayor Brenda Locke

CITY COUNCIL

BACK

Councillor Mandeep Nagra
Councillor Mike Bose
Councillor Doug Elford
Councillor Gordon Hepner

CENTER

Mayor Brenda Locke

FRONT

Councillor Linda Annis
Councillor Harry Bains
Councillor Rob Stutt
Councillor Pardeep Kooner



CITY COUNCIL & SENIOR MANAGEMENT TEAM

Senior Management Team

City Manager

City Solicitor

Acting Chief Librarian

General Manager, Corporate Services Department

General Manager, Engineering Department

General Manager, Finance Department

R. Costanzo

P. Huynh

J. Balenzano

J. Brar

S. Neuman

K. Grewal

General Manager, Parks, Recreation & Culture Department

General Manager, Planning & Development Department

General Manager, Public Safety Department

Auditors – KPMG LLP

Bankers – Royal Bank of Canada

L. Cavan

R. Gill

B. Edwards



Covered grandstand for the Bear Creek Stadium completed in July 2025



Aerial view of the Cloverdale Sports & Ice Complex completed in October 2025

- 1879** Surrey incorporated as a district municipality consisting of 35 property owners
- 1881** First Town Hall built at Surrey Centre
- 1904** Fraser River Railway Bridge from Brownsville to New Westminster opened
- 1940** King George Boulevard (Highway) officially opened
- 1948** Surrey Parks Commission established
- 1964** Port Mann Bridge opened
- 1990** The SkyTrain Expo Line expands from New Westminster to Surrey
- 1993** Surrey celebrated becoming a City
- 2001** Surrey became the 11th largest city in Canada and Surrey RCMP celebrated 50 years of service to the City
- 2005** Surrey citizens elected their first female Mayor and their first Indo-Canadian councillor
- 2009** Surrey adopted a new corporate image with a new logo – “The Future Lives Here”
- 2010** Surrey served as an official venue for the 2010 Winter Olympics
- 2014** The new Surrey City Hall officially opened its doors
- 2018** The Surrey Biofuel Facility, North America’s first closed-loop waste-to-energy system Biofuel Facility, opened its doors in the Spring
- 2019** The North Surrey Sport & Ice Complex was completed
- 2021** Clayton Community Centre opened to the public in October 2021 and is the first community centre in North America to be Passive House Certified, using up to 90% less energy than comparable buildings
- 2022** Surrey wins bid to host 55+ BC Games in 2027
- 2023** Totest Aleng: Indigenous Learning House opened as a local space to support Indigenous cultural practices
- 2024** In November 2024, the Surrey Police Service (“SPS”) became Police of Jurisdiction for the City of Surrey
- 2025** Bear Creek Stadium was completed in July 2025, featuring a covered grandstand, upgraded track, and new changerooms

Cloverdale Sport & Ice Complex opened to the public in October 2025

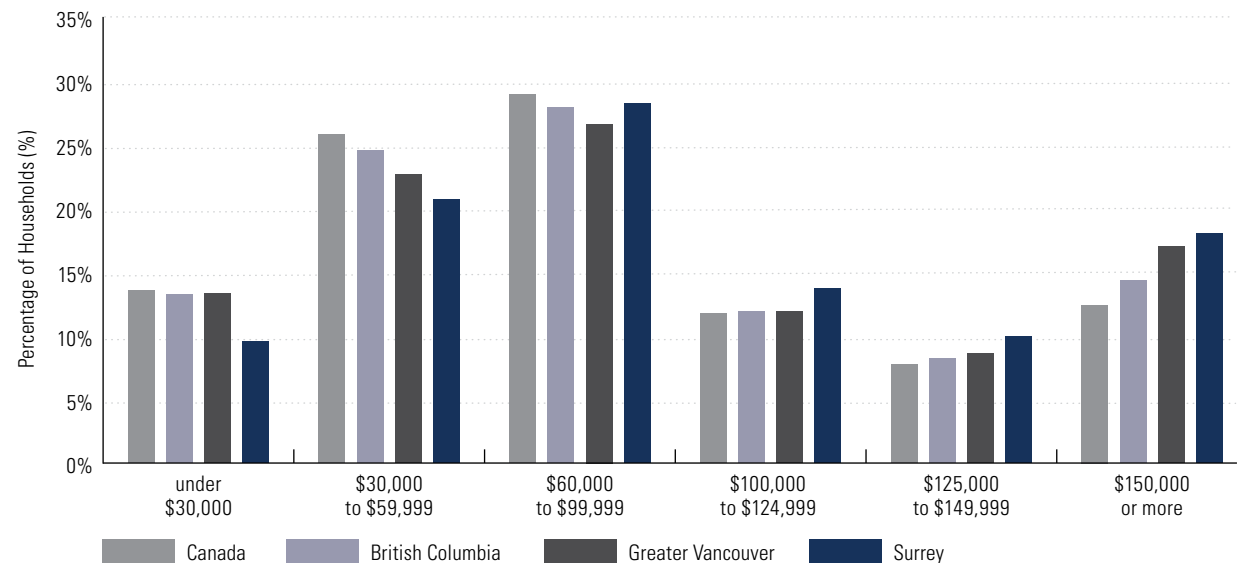
The City of Surrey is the largest city by land area and second most populated in Metro Vancouver.

It is located at the crossroads of the Pacific Rim, Greater Vancouver, and the United States. Surrey's population of approximately 707,720 grows every year and a rich ethnic diversity flourishes in this vibrant community. Visitors and residents alike enjoy Surrey's natural beauty of green forests, tranquil rivers, and spectacular parks. With its agricultural heritage and economic growth, the City of Surrey is proud to declare its vision, "The Future Lives Here."

Surrey is approximately 317 km², an area almost equal to that of Vancouver, Richmond and Burnaby combined (344 km²).

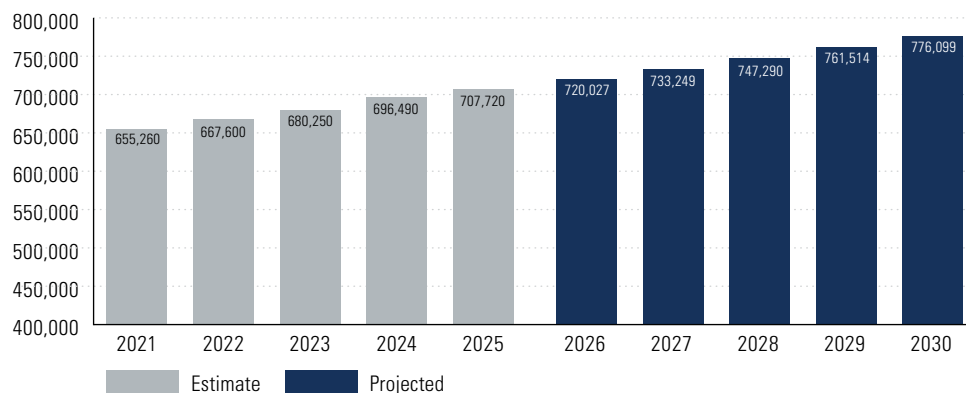
Comparison of Household after-tax income for Surrey and Higher Level Geographies

Source: Focus on Geography Series, 2021 Census - Surrey



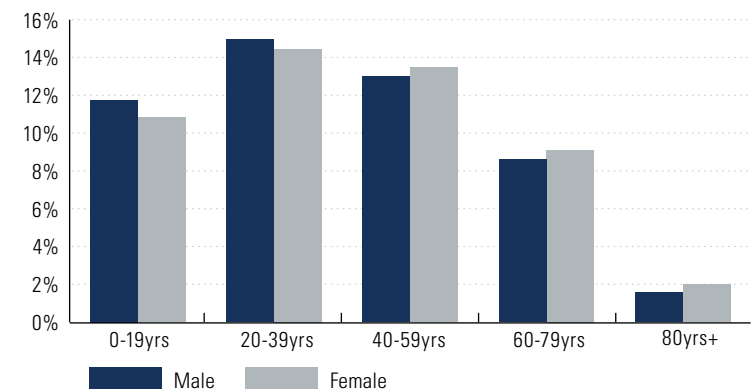
10 Year Population Estimates and Projection

Source: City of Surrey Planning & Development Department



Demographics by Age and Gender

Source: Statistics Canada, 2021 Census Profile



CITY OF SURREY

SURREY DEMOGRAPHICS IN BRIEF

METRO VANCOUVER

SURREY



Museum of Surrey, located in Cloverdale



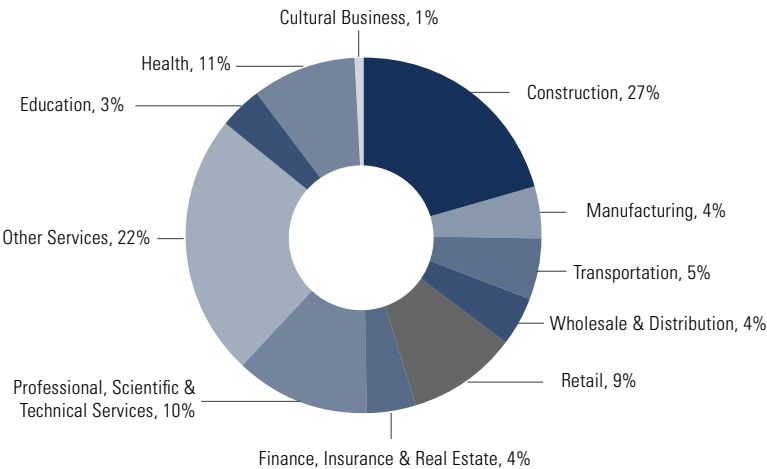
Surrey Library, City Centre branch



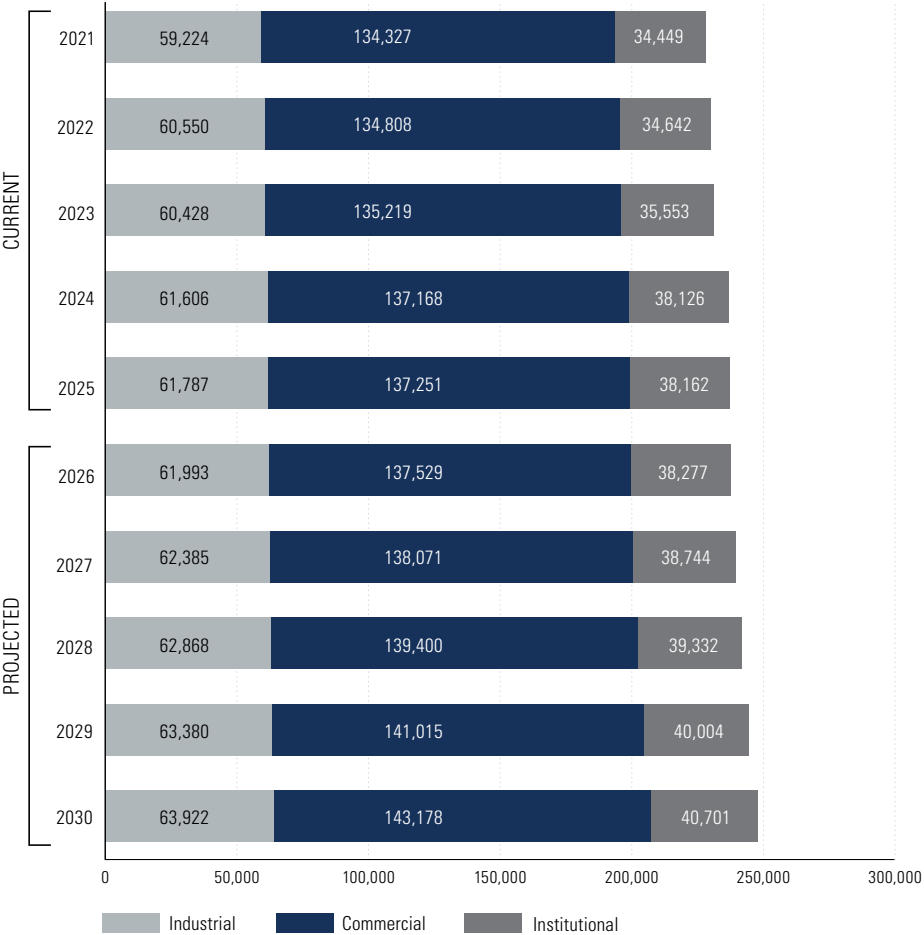
Outdoor ice rink, Surrey Civic Plaza at City Centre

Over 26,000 businesses are based in Surrey and almost 2,600 new business licenses were issued in 2025. Investors continue to take advantage of Surrey’s diverse economy, skilled labour force and excellent regional and international distribution links.

Business Distribution in Surrey by Sector
Source: City of Surrey Economic Development Division



Current and Projected Employment in Surrey
Source: City of Surrey Planning & Development Department



The 2021 – 2024 figures have been revised using data from residential household and employment compositions. These have been calibrated to ensure alignment with the information from Statistics Canada Census, BC Statistics, and Metro Vancouver.

DEPARTMENT	AWARDS
CORPORATE SERVICES	Canada's Greenest Employer for 2025
	2025 The Safestart Award for Canada's Safest Employer for Young Workers - Excellence Awardee
	2025 BCMSA Ground Disturbance Excellence Award - Gold Standard Award
	5-Star Safety Culture 2025 Award
FINANCE	B+ rating from C.D. Howe Institute: 2024 edition of its Annual Municipal Fiscal Accountability report card
	Government Finance Officers Association Distinguished Budget Presentation Award: 2025–2029 Financial Plan
	Government Finance Officers Association Distinguished Budget Presentation Special Recognition Award: Strategic Goals & Strategies for 2025–2029 Financial Plan
	Government Finance Officers Association Award for Outstanding Achievement in Popular Annual Financial Reporting: 2024 Annual Report Highlights
	Government Finance Officers Association Canadian Award for Financial Reporting: 2024 Annual Report
PARKS, RECREATION & CULTURE	BCRPA Facility Excellence Award 2025 (Capital Projects less than \$6M) - Totest Aleng: Indigenous Learning House
	BCRPA Community Leadership Award - Surrey Accessibility Leadership Team, Healthy Communities
	Fusion Festival 2024 - Best Diversity, Equity & Inclusion Initiative for a Public Event
	Fusion Festival 2024 - Best Event Planning for a Public Event
	Fusion Festival 2024 - Most Outstanding Spectacle, Fair or Festival
	2025 Tree City of the World Designation
PLANNING AND DEVELOPMENT	NAIOP Awards of Municipal Excellence: Most Improved Fees
PUBLIC SAFETY	Canadian Association of Fire Chiefs – Career Fire Chief of the Year
	Canadian Association of Fire Chiefs – Firefighter Cancer Prevention Award
SURREY LIBRARIES	Surrey & White Rock Board of Trade Environment & Business Awards Large Business Category – Sustainability Work
	Options Community Services Impact Award for Outstanding Impact Partner 2025–2026



With a population of over 707,720, Surrey is projected to welcome an average of 13,676 residents per year for the next five years. Staff will continue to work efficiently and effectively in delivering high quality services, pursue new revenue opportunities and implement innovative ideas and solutions that will position the City for ongoing success.

Some notable accomplishments for the City of Surrey during 2025 were:

- Developed an Indigenous Relations Framework to guide the City's work with Indigenous communities
- Officially opened the Cloverdale Sport & Ice Complex, with two NHL-sized ice sheets, in the summer of 2025. A third sheet will be completed by 2027 to help meet the community's needs for ice and dry-floor sports
- Established a Newcomer Welcome Centre located at City Centre Library in September 2025
- Completed the Bear Creek Stadium, including a covered grandstand and lifecycle replacement of the running track to enhance community sport amenities at this destination park
- Worked directly with TransLink on the delivery of improved transit services to Surrey including Surrey Langley SkyTrain with bus integration and Bus Rapid Transit on King George Boulevard to South Surrey
- Developed a comprehensive Foreign Direct Investment Action Plan to establish Surrey as an investment-ready city that will attract transformative investments aligned with the 2024–2029 Economic Strategy
- Implemented an Ag-Tech Strategy to establish Surrey as a leader in Agricultural Innovation

CITY OF SURREY

REPORT FROM THE GENERAL MANAGER, FINANCE AND FINANCIAL INFORMATION



Surrey is continuing to experience significant growth as it becomes the largest city in British Columbia, poised to be the first in the province to reach a population of one million people

REPORT *from the* CFO/General Manager, Finance

It is my pleasure to present the Annual Financial Report for the year ended December 31, 2025.

The financial statements and related information in this section have been taken directly from the City's audited Consolidated Financial Statements, which are prepared in accordance with Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada ("CPA Canada").

2025 IN REVIEW

2025 was a transformative year for Surrey with significant strides made toward providing a thriving and inclusive environment and high quality of life for all residents.

Significant capital investments included 10 newly added projects totaling \$27.5 million. Additional funding was allocated for the \$310.6 million Newton Community Centre, the largest-ever capital project in the City's history, along with increased budgets for Fleetwood Firehall #6 and Unwin Community Park.

Council also followed through on its commitment to seek input on the City's Financial Plan with its fourth consecutive budget engagement initiative utilizing six in-person open house events, an online survey in English and Punjabi, three focus groups, and a budget engagement webpage. Almost 100,000 community members were informed through this budget engagement by visiting the website, receiving direct emails, or engaging through social media.

The Bank of Canada ("BOC") started unwinding monetary stimulus in mid-2024 with nine interest rate cuts totalling 2.75%. Since October 2025, the BOC has held its key rate at 2.25%. The BOC closely monitored uncertainties surrounding United States ("US") trade policies and the potential impact of tariffs. Uncertain trade relations with the US resulted in a drag on economic activity. As interest rates remained relatively flat throughout 2025, investment yields remained largely consistent year-over-year for the City's investment portfolio. Investment income increased by \$2.272 million in 2025, as compared to the prior year. It must be noted that investment income revenue is subject to significant volatility and may experience considerable variation, both positive and negative, in future years.

Building permits with a construction value of \$2.04 billion were issued during the year, marking another year of stable development activity for Surrey. The development community continues to see Surrey as an attractive place to invest. Businesses showed their confidence in Surrey as a destination for commerce, as evidenced by a 5.4% increase in business license revenue during 2025.

The City utilized the \$100.7 million Canada Mortgage and Housing Corporation ("CMHC") Housing Accelerator Fund ("HAF") grant to increase Surrey's housing supply. Surrey's HAF Action Plan resulted in 10,508 net housing units being issued at the end of 2025, surpassing the second-year target by 1,841 dwellings.

In 2025, residential building permit timelines fell sharply by 75%, down from 16 weeks to just four. Additionally, projects are moving forward faster at a time of rising construction and financing costs as the City is now returning builders' security deposits back in an average of six weeks, down from six months.

Surrey City Development Corporation ("SCDC"), a wholly owned subsidiary of the City, has been working to advance Surrey into a more modern, vibrant, sustainable, and complete city. SCDC's "city-building" mandate and continued strategic leadership on the lands in Newton Town Centre, Campbell Heights and the Cloverdale Fairgrounds, will help shape and accelerate Surrey's growth in positive and meaningful ways.

2025 marked SPS' first full year as the City's new police of jurisdiction. The policing transition has entered its final phase. The provincial government and the City reached an agreement that will complete the transition to the Surrey Police Service ("SPS") and help to mitigate the financial impact of the policing transition on Surrey taxpayers during the term of the agreement. The Province will provide \$30.0 million per year to assist with policing transition costs until 2028 with an additional financial guarantee of up to \$20.0 million per year from 2029 to 2034.

FINANCIAL POSITION

- Consolidated Net Financial Assets increased to \$1.28 billion compared to \$1.02 billion in 2024, an increase of \$255.7 million.
- Consolidated Non-Financial Assets increased to \$10.99 billion compared to \$10.60 billion in 2024. The increase is the net result of capital additions of physical assets in the year, offset by disposals and amortization expense.

- Consolidated revenues increased to \$1.77 billion compared to \$1.74 billion in 2024. Drivers of the year-over-year growth included Taxation revenue, Developer Contributions, Sales of goods and services, Investment income, and Other.
- Consolidated expenses decreased to \$1.12 billion compared to \$1.14 billion in 2024. This year-over-year change was predominantly due to decreases in Police services and Roads & traffic safety, offset by greater regional district utility charges in Sewer services.

THE FUTURE

The 2026-2030 General Capital Program represents the most significant financial commitment in the City's history, with over \$779 million allocated over the next five years. A 10,000-seat sports and entertainment arena in the City Centre, complete with hotel, retail and conference space, will serve as an anchor for Surrey's new world-class entertainment district.

SCDC's partnership with SFU on the 2+ million sq. ft. Centre Block development project will house the first medical school to be announced in western Canada since 1967. The first phase of Centre Block will deliver a 12-storey office and academic development in the City Centre. The City's component will provide future office space for City services and revenue generating lease opportunities.

Council's \$310.6 million investment in a new 175,000 sq. ft. Newton Community Centre and the planned King George Boulevard Bus Rapid Transit ("BRT") project is spurring development in Newton Town Centre. The new facility, featuring a pool, daycare, library, gym and sports courts, along with improved transit connectivity, led SCDC and TransLink to partner on the Newton Centre Master Development Plan. The plan envisions a high-density, mixed-use redevelopment of 40 acres of publicly owned land in the heart of Newton, delivering at least 2,200 homes and 154,000 sq. ft. of retail and restaurant space to create a vibrant new core for Newton.

Following Council's advocacy for BRT, TransLink has identified Surrey as the host city for the pilot BRT station in City Centre near Holland Park and King George SkyTrain Station. The 20 km route will include 12 stations connecting City Centre and Semiahmoo Town Centre. Dedicated lanes, signal priority and weather-protected stations are expected to cut travel time by 40%, to about 40 minutes end to end.

To celebrate FIFA World Cup 26™, Surrey will host free Soccer Fan Zones where families, neighbours and visitors can watch live broadcasts at Surrey Civic Plaza, Cloverdale Agriplex and South Surrey Athletic Park. More than 100 matches will be shown over six weeks, creating a lively, community-focused experience for residents and visitors.

The City advanced access to family doctors and primary care by finalizing leases for its first two community medical clinics in City Centre and Newton, scheduled to open in Fall 2026. The clinics will accommodate up to 10 physicians each and operate as teaching sites with SFU's School of Medicine to help train future doctors who will live and work in Surrey.

Council's response to the affordable housing shortage will bring more than 450 secured, purpose-built rental homes to Bridgeview on City-owned land near Scott Road SkyTrain Station and the North Surrey Sport and Ice Complex. Local developer Apcon Group will deliver 362 market rental units and 90 below-market affordable units, along with a child-care facility and other amenities, with construction expected to begin in mid-2026. This transformative project will significantly change the landscape of housing options in Surrey.

The policing transition is ongoing and will be completed when SPS no longer requires assistance from the RCMP Surrey Provincial Operations Support Unit (comprised of RCMP members supporting SPS). The timeline for this will depend on the pace of SPS hiring, infrastructure development, and file transfers.

In conclusion, I am proud to report that during the course of 2025, the City strengthened its financial position, even in light of the local, national and international challenges facing the economy. Our city is fiscally well positioned to continue delivering a high quality of service and investment in crucial capital infrastructure for our residents and businesses, in 2026 and years beyond.

Respectfully submitted,

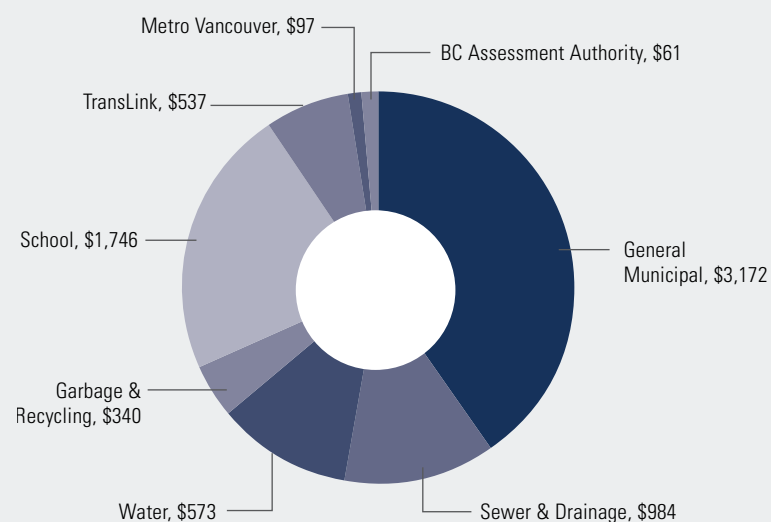


Kam Grewal, BBA, CPA
CFO / General Manager, Finance

Financial data used to prepare this information is taken directly from the Consolidated Financial Statements for highlight purposes only. This information is presented in conformity with generally accepted accounting principles (GAAP). For a copy of the full 2025 Annual Financial Report including the audited financial statements, please go to www.surrey.ca.

2025 Average Residential Tax and Utilities Bill*

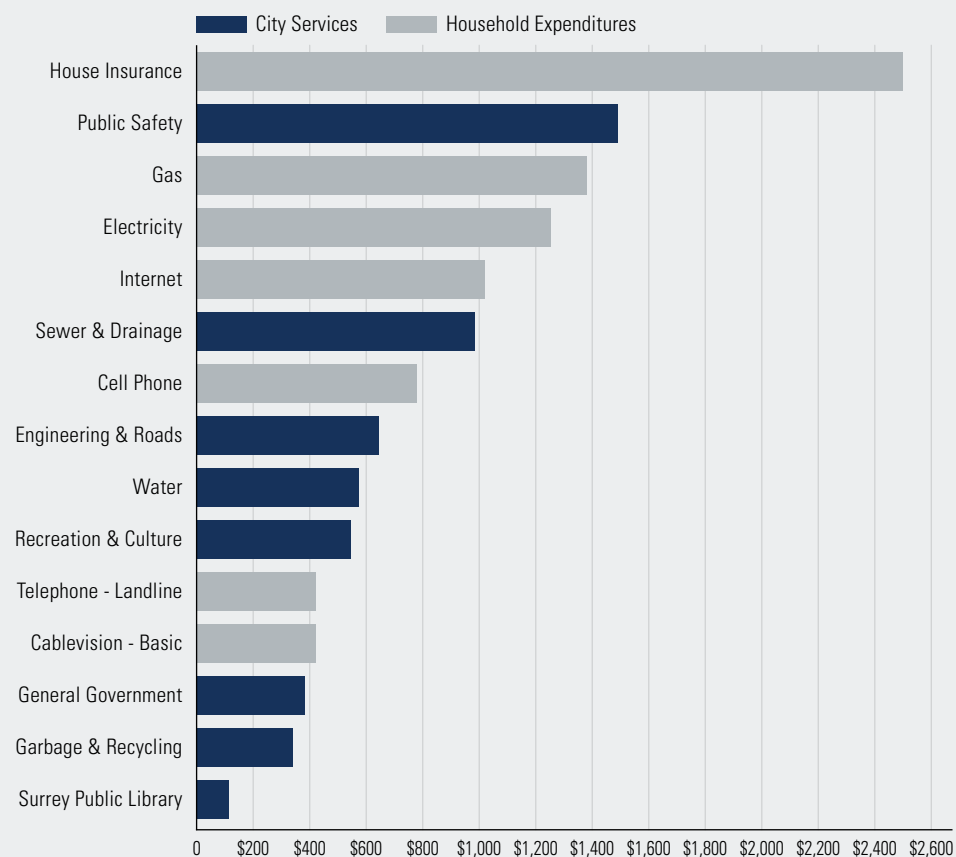
Source: City of Surrey Finance Department



* Based on an Average Residential Dwelling with Assessed Value of \$1,709,547.
 Note: If Eligible for full Provincial Home Owner Grant, taxes are reduced by \$570 (\$845 if qualified for the additional grant)

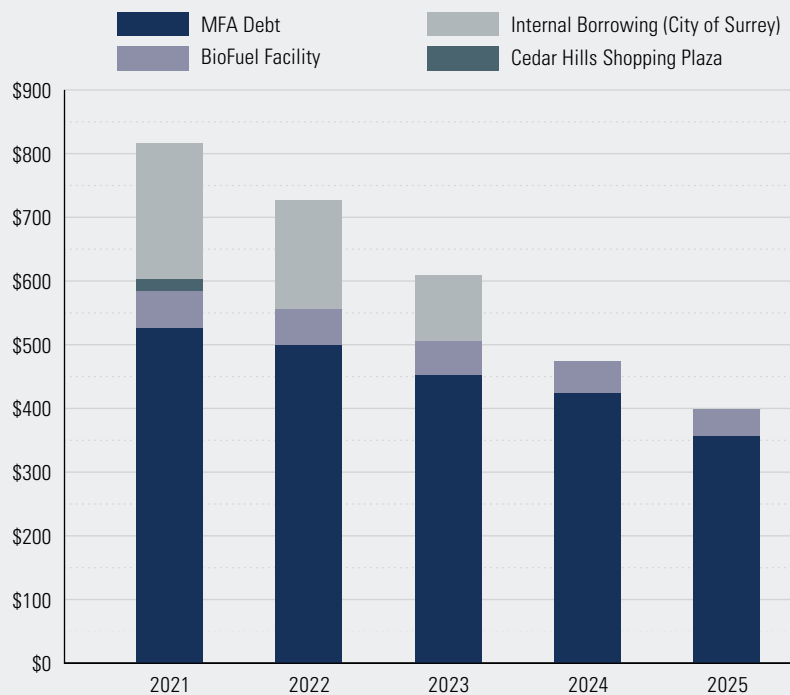
2025 Household Expenditures vs City Services

Source: City of Surrey Finance Department



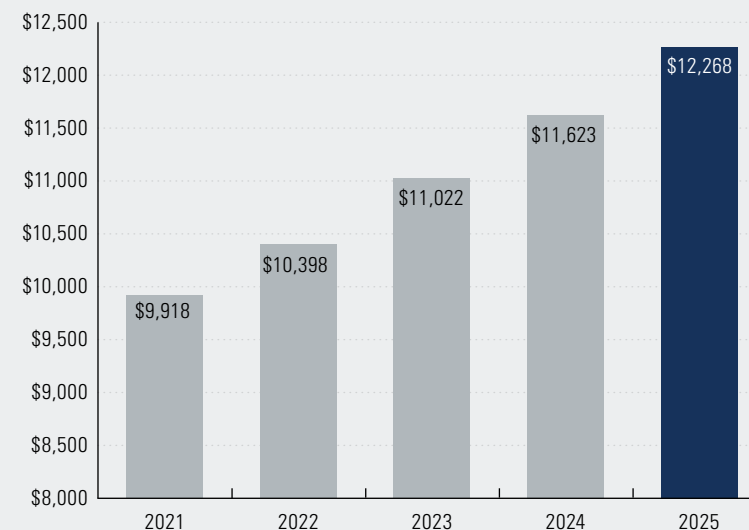
Consolidated Debt Per Capita

Source: City of Surrey Finance Department



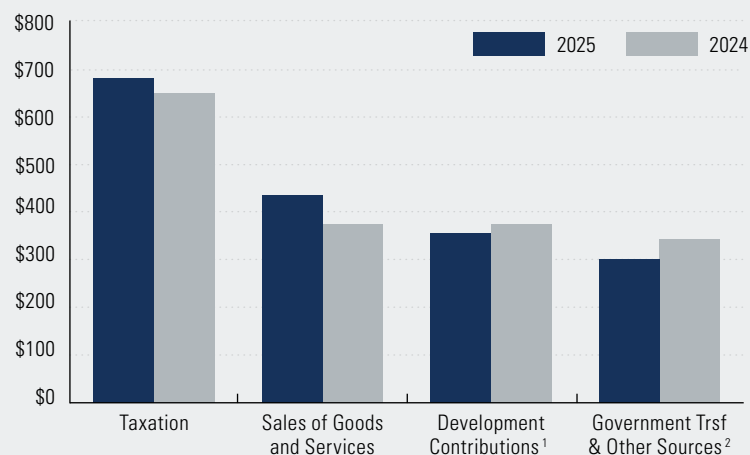
Total Accumulated Surplus (in millions)

Source: City of Surrey Finance Department



Year over Year Comparison of Revenue Sources (in millions)

Source: City of Surrey Finance Department



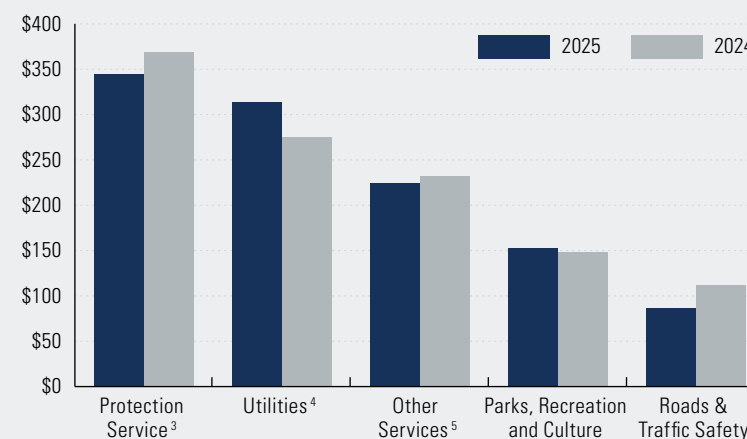
- Taxation revenue increased year over year as a result of property tax rate increase and physical growth in the number of taxable properties.
- Sales of Goods and Services revenue increased year over year as a result of population growth and rate increases for utility and other fees.
- Development Contributions revenue decreased year over year due to lower deferred Development Cost Charge revenue recognition in 2025 as a result of reduced parkland acquisitions and construction activity.
- Gov't Trsf & Other Sources revenue decreased over prior year mainly due to changes in the revenue recognition accounting for specific grants and lower flow-through grant revenues for capital projects which approached full completion in 2025.

¹ Development Contributions includes Development Cost Charges and Developer Contributions

² Transfers from Other Governments & Other Sources includes Investment Income, Transfers from Other Governments and Other

Year over Year Comparison of Expenses by Function (in millions)

Source: City of Surrey Finance Department



- Policing expenses decreased from the prior year. Financial impacts of disputed costs between the City and the Province of BC for Surrey Police Operations Support Unit (SPOSU) services are not reflected in 2025 Policing expenses.
- Utilities expenses increased slightly year over year primarily due to an increase in regional district water and sewer service charges during 2025.
- Other Services expenses decreased over prior year due to a decrease in operating costs for General Government and Planning & Development. This was slightly offset by an increase in Surrey City Energy operating costs.
- Parks, Recreation and Culture expenses increased compared to the prior year, primarily due to higher salaries and benefits associated with facilities commencing operations in 2025.
- Roads & Traffic Safety expenses decreased over prior year due to less costs on various maintenance contracts compared to 2024.

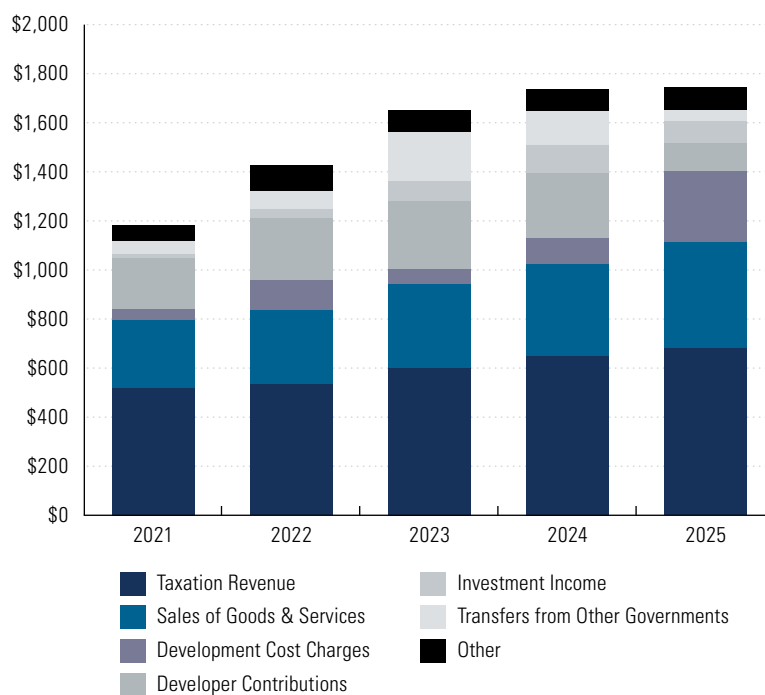
³ Protection Services includes the functions of Police and Fire Services

⁴ Utilities includes Water, Sewer, Drainage and Solid Waste

⁵ Other Services includes General Government, Engineering, Surrey City Energy, Parking, Planning & Development and Library Services

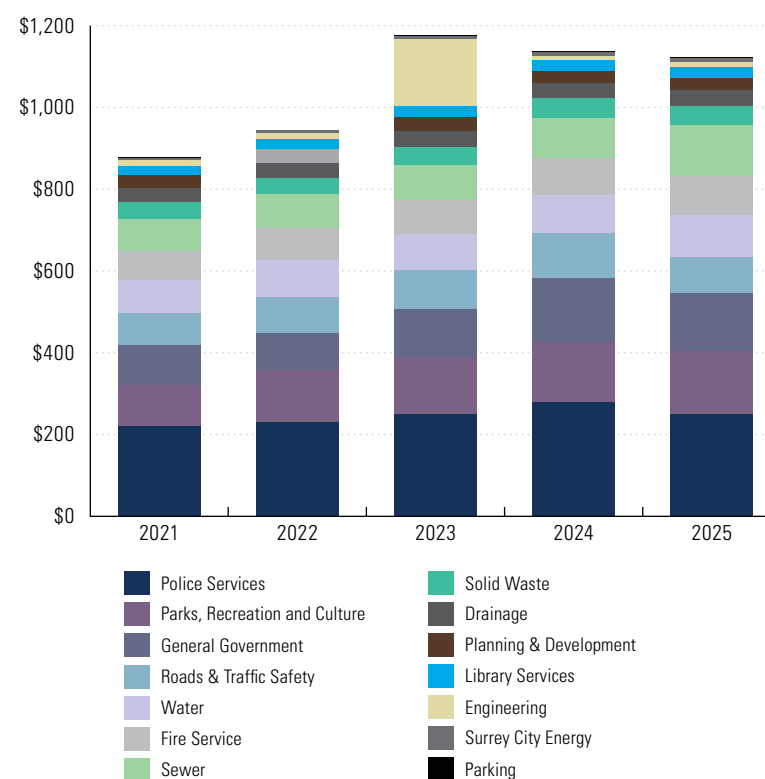
Revenue By Sources (in millions)

Source: City of Surrey Finance Department



Expenses By Function (in millions)

Source: City of Surrey Finance Department



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of December 31, 2025, with comparative figures for 2024 and 2023 (in thousands of dollars)

	2025	2024	2023
FINANCIAL ASSETS¹			
Cash and cash equivalents	\$ 159,955	\$ 66,994	\$ 117,289
Accounts receivable	298,154	305,003	250,872
Portfolio investments	2,324,807	2,176,368	1,903,221
Investments in business partnership	504	288	423
	2,783,420	2,548,653	2,271,805
LIABILITIES			
Trade and other accounts payable	137,029	121,736	112,736
Due to other governments	129,816	188,207	165,980
Employee future benefits	35,835	33,837	32,469
Deposits and prepayments	356,467	357,038	377,563
Deferred revenue	119,539	122,891	130,190
Deferred development cost charges	435,184	399,149	374,689
Debt	282,291	295,608	308,515
Asset retirement obligation	11,708	10,381	7,375
	1,507,869	1,528,847	1,509,517
NET FINANCIAL ASSETS²	1,275,551	1,019,806	762,288
NON-FINANCIAL ASSETS³			
Tangible capital assets	10,974,524	10,590,549	10,249,683
Inventories of supplies	2,076	1,636	1,828
Prepaid expenses	15,819	10,601	8,513
	10,992,419	10,602,786	10,260,024
ACCUMULATED SURPLUS⁴	\$ 12,267,970	\$ 11,622,592	\$ 11,022,312

¹ Financial assets: cash resources and liquid assets.

² Net financial assets: the net financial position, calculated as the difference between financial assets and liabilities.

³ Non-financial assets: the non-financial assets that are owned which will be utilized for future services, including tangible capital assets, inventories and prepaid expenses. Non-financial assets can normally be used only for service provision to accomplish future objectives.

⁴ Accumulated surplus: This is an indicator of the City's overall financial health. It is the difference between the combined financial assets and non-financial assets as compared to its liabilities and includes the investments in tangible capital assets (capital equity), total reserves (restricted funds), appropriated surplus (internally appropriated funds) and general or unrestricted funds.

CONSOLIDATED STATEMENT OF OPERATIONS¹

For the year ended December 31, 2025 with comparative figures for 2024 – 2021 (in thousands of dollars)

	Budget ² 2025	2025	2024	2023	2022	2021
REVENUES						
Taxation revenue	\$ 674,132	\$ 678,889	\$ 648,447	\$ 600,073	\$ 533,006	\$ 518,400
Sales of goods and services	416,759	435,026	372,998	341,138	301,948	275,990
Developer Contributions	117,450	288,576	266,473	273,323	251,365	208,220
Investment Income	97,403	114,189	111,917	85,179	40,003	18,015
Transfers from other governments	116,418	90,284	141,487	200,104	76,188	49,839
Development cost charges	93,968	65,415	106,775	62,625	122,761	44,991
Other	75,628	95,995	88,518	88,108	105,513	67,666
TOTAL REVENUES	1,591,758	1,768,374	1,736,615	1,650,550	1,430,784	1,183,121
EXPENSES						
Drainage	43,661	38,765	37,812	37,411	37,472	35,206
Engineering	13,760	11,062	11,150	15,548	16,715	15,623
Fire services	98,256	94,618	90,037	82,568	77,803	70,670
General government	158,796	144,072	154,882	132,988	92,876	98,020
Library services	27,029	27,816	26,106	25,583	24,066	22,360
Parking	2,595	2,154	2,462	2,231	2,241	2,224
Parks, recreation and culture	154,917	152,715	147,593	134,958	124,741	100,743
Planning and development	27,022	28,776	30,148	23,471	34,162	31,081
Police services	299,000	250,370	279,110	249,745	231,334	219,702
Roads & traffic safety	92,406	86,880	111,853	96,066	86,103	79,186
Sewer	126,644	125,038	97,519	87,065	81,243	77,091
Solid waste	46,535	47,863	47,294	43,940	39,247	41,719
Surrey City Energy	12,784	10,572	7,557	5,908	4,932	3,892
Water	99,304	102,295	92,812	88,886	92,642	80,088
TOTAL EXPENSES	1,202,709	1,122,996	1,136,335	1,026,368	945,577	877,605
ANNUAL SURPLUS³	389,049	645,378	600,280	624,182	485,207	305,516
Accumulated Surplus, beginning of year	11,622,592	11,622,592	11,022,312	10,398,130	9,917,853	9,612,337
ARO Adjustments ⁴	-	-	-	-	(4,930)	-
Accumulated Surplus, end of year	\$ 12,011,641	\$ 12,267,970	\$ 11,622,592	\$ 11,022,312	\$ 10,398,130	\$ 9,917,853

¹ The statement of operations shows the sources of revenues and expenses, the annual surplus or deficit and the change in the accumulated surplus.

² The budget numbers represent the City's plan for revenue and expenses set at the beginning of the year.

³ Annual surplus is the net income/(loss) for the current year's operations.

⁴ Due to the PS3280 standard related to asset retirement obligation effective January 1, 2023, the City was required to restate the 2022 Opening balance of the Accumulated Surplus.

The City of Surrey provides administrative & regulatory support, public safety, infrastructure support, recreation & culture services, and community planning services for the citizens of Surrey.

The following is a list of contact information for these services:

City of Surrey

13450 – 104 Avenue
Surrey, British Columbia
V3T 1V8 Canada
Tel: 604-591-4011
Hours: 8:30am to 4:30pm
Website: surrey.ca

PUBLIC SAFETY:

Bylaw Enforcement, Compliance & Licensing

Bylaw Enquiries: 604-591-4370
Email: Bylawcomplaint@surrey.ca
Parking Ticket Enquiries: 604-591-4178
Business License Clerk: 604-591-4370
False Alarm Clerk: 604-591-4746
Animal Control & Dog Licensing: 604-591-4370
Surrey Animal Resource Centre: 604-574-6622
Hours: 9:00am to 6:00pm Daily
Adoptions: 604-574-6623
After hours emergency line: 604-591-4370

Surrey Fire Service

Non-Emergency: 604-543-6700
Emergency calls only: 911
Website: surrey.ca/about-surrey/surrey-fire-services

Surrey Police Service

Non-emergency: 604-599-0502
Emergency calls only: 911
Email: info@surreypoliceboard.ca

ADMINISTRATIVE & REGULATORY:

City Manager's Office

Enquiries: 604-591-4122
Email: CityManager@surrey.ca

Corporate Services Department

Reception: 604-591-4660
Email: HumanResources@surrey.ca
Legislative Services Enquiries: 604-591-4132
Email: Clerks@surrey.ca

Finance Department

Reception: 604-591-4235
Email: FinanceInquiry@surrey.ca
Property & Payment Services: 604-591-4181

Mayor and Council

Mayor: 604-591-4126
Council Office: 604-591-4805
Email: Mayor@surrey.ca

OTHER SERVICES:

Cemetery Services at 14850 – 28 Avenue

Administration Office: 604-598-5770
Email: cemeteryinfo@surrey.ca

Engineering Department

Reception: 604-591-4340
Email: Engwebmail@surrey.ca
Calls after 4:30pm: 604-591-4152
Land Development: 604-591-4276
Garbage & Recycling: 604-591-4427
Recorded Information Line: 604-590-7289
Service Requests: 604-591-4152
Transportation Line: 604-591-4853
Traffic Signals/Street Lights: 604-591-4338
Water Meter Program: 604-575-9283

Parks, Recreation & Culture Department

Email: ParksRecCulture@surrey.ca
Information Line: 604-501-5000
Registration Line: 604-501-5100

Planning & Development Department

General Enquiries: 604-591-4086
Email: Planningdevelopment@surrey.ca
Building Inspection Enquiries: 604-591-4231
Electrical Inspection Enquiries: 604-591-4240
Plumbing Inspection Enquiries: 604-591-4245
(The above numbers are accessible 24 hrs.)
Trees & Landscaping Enquiries: 604-591-4675
Inspection Schedule Information: 604-591-4650
Information Line (voicemail only): 604-591-4366

Surrey Arts Centre at 13750 – 88 Avenue

Information Line: 604-501-5564
Box Office: 604-501-5566
Website: surrey.ca/arts

Surrey Museum at 17710 – 56A Avenue

Information Line: 604-592-6956
Website: surrey.ca/arts-culture/museum-of-surrey

Surrey Public Library

Administration Office: 604-598-7300
Website: surreylibraries.ca

CITY OF SURREY

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Surrey, British Columbia
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